SNAPSHOT of HOME Program Performance--As of 06/30/09 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Atlantic City

PJ's Total HOME Allocation Received: \$8,578,605

PJ's Size Grouping*: C

PJ Since (FY): 1992

					Nat'l Ranking (F	Percentile):*
Category	PJ	State Average	State Rank	Nat'l Average	Group C	Overall
Program Progress:			PJs in State: 27			
% of Funds Committed	91.03 %	92.08 %	18	93.41 %	27	28
% of Funds Disbursed	90.08 %	82.27 %	6	84.68 %	67	72
Leveraging Ratio for Rental Activities	4.02	4.89	1	4.72	100	100
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	84.50 %	1	80.76 %	100	100
% of Completed CHDO Disbursements to All CHDO Reservations***	85.39 %	65.67 %	6	68.18 %	75	80
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	65.00 %	82.87 %	25	80.32 %	14	12
% of 0-30% AMI Renters to All Renters***	30.00 %	44.64 %	23	45.16 %	28	24
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.09 %	1	95.04 %	100	100
Overall Ranking:		In St	tate: 10 / 27	Natior	nally: 65	68
HOME Cost Per Unit and Number of Completed	Units:					
Rental Unit	\$26,628	\$27,470		\$26,037	20 Units	6.80
Homebuyer Unit	\$21,842	\$16,700		\$14,755	84 Units	28.80
Homeowner-Rehab Unit	\$25,671	\$15,413		\$20,487	174 Units	59.60
TBRA Unit	\$14,088	\$8,199		\$3,225	14 Units	4.80

^{* -} A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

^{** -} E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

^{***-} This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Atlantic City NJ

Total Development Costs: (average reported cost per unit in **HOME-assisted projects**)

PJ: State:* National:**

Rental Homebuyer \$117,238 \$122,968 \$106,067 \$95,161 \$92,323 \$73,745 Homeowner \$26,950 \$17,183 \$23,292

CHDO Operating Expenses: (% of allocation)

PJ:

1.13

National Avg:

0.5 % 1.1 %

R.S. Means Cost Index:

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %	HOUSEHOLD TYPE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	0.0	3.6	16.2	7.1	Single/Non-Elderly:	35.0	23.8	28.3	21.4
Black/African American:	100.0	65.5	78.0	64.3	Elderly:	35.0	1.2	49.1	7.1
Asian:	0.0	9.5	1.2	0.0	Related/Single Parent:	30.0	38.1	10.4	57.1
American Indian/Alaska Native:	0.0	1.2	0.0	0.0	Related/Two Parent:	0.0	26.2	10.4	14.3
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	0.0	10.7	1.7	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.0	0.0	0.0					
Asian/Pacific Islander:	0.0	0.0	1.7	0.0					
ETHNICITY:									
Hispanic	0.0	20.2	2.9	28.6					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL	ASSISTAN	NCE:		
1 Person:	65.0	11.9	53.8	28.6	Section 8:	30.0	0.0		
2 Persons:	5.0	26.2	26.6	35.7	HOME TBRA:	0.0			
3 Persons:	0.0	22.6	11.6	14.3	Other:	35.0			
4 Persons:	10.0	25.0	5.8	21.4	No Assistance:	35.0			
5 Persons:	15.0	9.5	2.3	0.0					
6 Persons:	5.0	3.6	0.0	0.0					
7 Persons:	0.0	1.2	0.0	0.0					
8 or more Persons:	0.0	0.0	0.0	0.0	# of Section 504 Compliant	Units / Co	mpleted Un	its Since 200	12

^{*} The State average includes all local and the State PJs within that state



^{**} The National average includes all local and State PJs, and Insular Areas

[#] Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

HOME PROGRAM SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ):	Atlantic City	State:	NJ	Group Rank:	65
				(Percentile)	

State Rank: 10 / 27 PJs Overall Rank: 68

Summary: 1 Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.37%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 49.28%	85.39	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	65	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.81%	100	
"ALLOCATION-Y	/EARS" NOT DISBURSED***	> 3.070	1.7	

^{*} This Threshold indicates approximately the lowest 20% of the PJs



(Percentile)

^{**} This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

^{***} Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.